

Science4Life: FAQ

What is Science4Life?

Science4Life is a society which is supporting founders and young entrepreneurs in the field of life sciences and chemistry. It is supported by the Government of the State of Hesse in Germany and by sanofi-aventis as well as by more than 120 companies and institutions. Science4Life was started in 1998. Since then the Science4Life Venture cup, the business plan contest, has been conducted yearly. The 14th round started September 1st, 2011.

What is so special about Science4Life?

Science4Life is based on an interdisciplinary information network which covers whole Germany. The spectrum of the partners covers all areas which are relevant for successful realisation of a business idea.

My company has not been founded yet, can I participate in Science4Life Venture cup, the business plan competition?

Everyone having a business idea in the field of life sciences or chemistry can participate. At the start of Science4Life Venture cup young companies must not be older than one year. The foundation of the company should therefore not have been earlier than September 1st, 2010.

How much does the participation cost?

The participation is free of charge.

Are there regional limitations to the competition?

Participation is not restricted to Germany. Participants have come from West and East European countries and also from the USA.

How do I apply for the competition?

The registration is possible under www.science4life.de.

How many levels are there in the business plan competition?

There are three levels: conceptual phase, business plan phase and founder workshop.

Can I apply for the competition after the conceptual phase?

It is possible to skip the first level. However, participation in the founder workshop is just open for the five entrepreneur teams who came out on top in the business plan phase.

Why does participation pay off for me?

Every participant receives the participation manual; workshops and seminars can be attended. Coaches from industry and science are assisting throughout the competition. After each level every participant receives a written feedback by an experienced team of consultants. And one can meet a lot of former participants and successful founders who are happy to pass on their personal experience, from one entrepreneur to another.

Whom can I ask when I have questions on the competition?

The project team is available under: Tel: +49 (0)700 – 00 77 44 77, Fax: +49 (0)700 – 00 77 44 66 or E-Mail: info@science4life.de.